

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Lake Quivira
will meet on the September 12, 2022 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

SUPPORTING COUNTIES
Johnson (home county) Wyandotte

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,067,714	17.227	1,161,454	17.226	2,832,653	611,461	17.226
Debt Service							
Library							
Special Highway	88,781		15,000		37,500		
Special Parks & Rec	11,457		9,387		20,000		
Non-Budgeted Funds	79,009						
Totals	1,246,961	17.227	1,185,841	17.226	2,890,153	611,461	17.226
<i>Revenue Neutral Rate**</i>							<i>15.874</i>
Less: Transfers	0		0		0		
Net Expenditure	1,246,961		1,185,841		2,890,153		
Total Tax Levied	552,977		574,023				
Assessed Valuation	32,099,895		33,275,971		35,495,396		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	0		0		1,151,000		
Revenue Bonds	1,276,764		1,112,796		1,025,067		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	1,276,764		1,112,796		2,176,067		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Erin Leckey

City Official Title: City Administrator/Treasurer